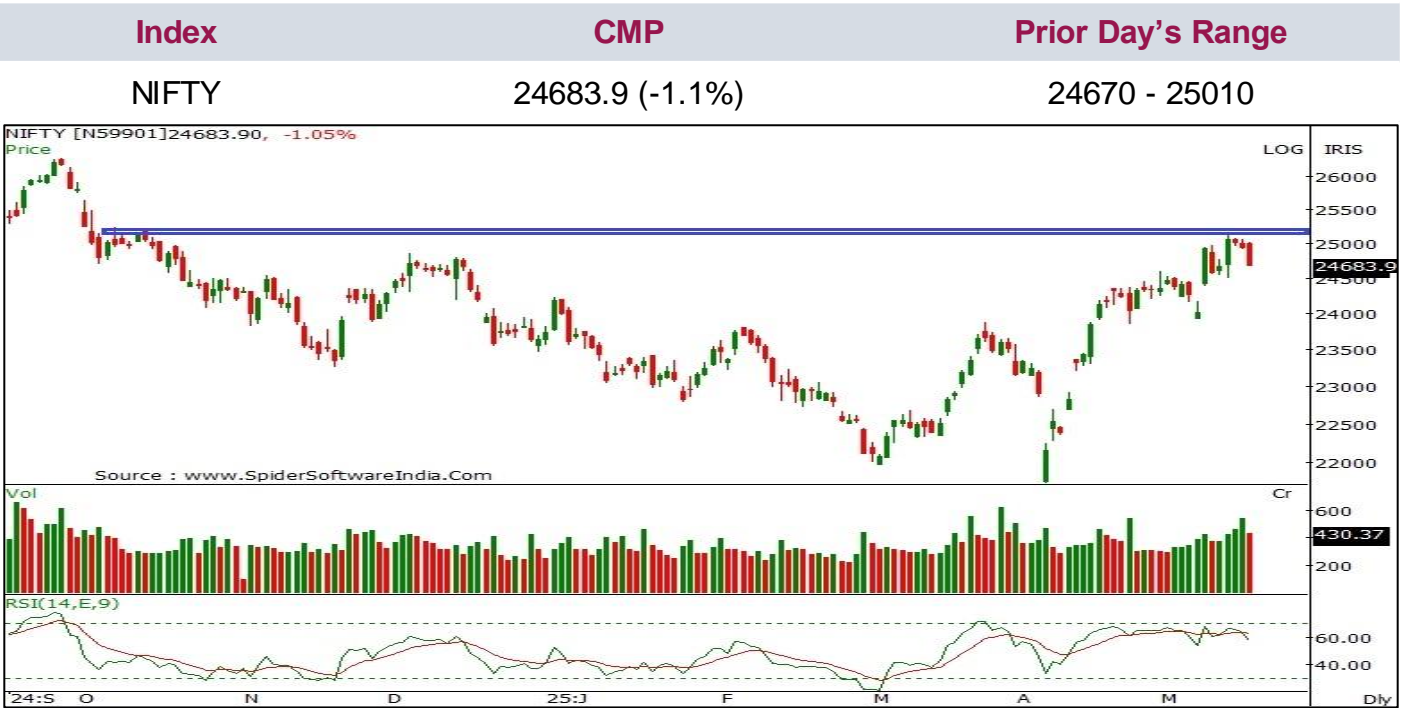




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25247	25129	24906	24788	24566	24447	24225

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bearish candle
Percentage of stocks above 5-Day SMA	28%
Percentage of stocks above 20-Day SMA	62%
Advance-Dcline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	20-Day (0.9)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 24788. If Nifty trades above this level, it may further rally up to 24906-25129-25247 levels. However, if it trades below 24788 levels, we may witness profit booking in the market, and the index may correct up to 24566-24447-24225 levels.

Price Gainers

Script ID	Price	%Chg
COALINDIA	408.1	1.3
ONGC	249.3	1.1
TATASTEEL	158.7	0.7
HINDALCO	662.8	0.7
DRREDDY	1224.2	0.4

Price Losers

Script ID	Price	%Chg
HEROMOTOCO	4241.6	-3.3
BAJAJ-AUTO	8565.0	-3.2
SHRIRAMFIN	658.4	-2.9
MARUTI	12638.0	-2.7
CIPLA	1454.4	-2.5



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56093	55831	55354	55092	54615	54353	53876

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	33%
Percentage of stocks above 20-Day SMA	50%
Advance-Dcline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.2)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 55092. If Bank Nifty trades above this level, it may rally up to 55354-55831-56093 levels. However, if it trades below 55092 levels, we may witness profit booking in the market, and the index may correct up to 54615-54353-53876 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	687.5	0.1

Price Losers

Script ID	Price	%Chg
IDFCFIRSTB	67.2	-2.2
FEDERALBNK	198.2	-1.9
BANKBARODA	236.4	-1.5
HDFCBANK	1914.9	-1.2
SBIN	785.7	-1.2

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